

IN THE CHANCERY COURT OF LEWIS COUNTY  
AT HOHENWALD, TENNESSEE

IN RE: SENTINEL TRUST COMPANY )  
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Case No. 4781

FILED  
AT 1:43 O'CLOCK P.M.

AUG 8 2006

JANET WILLIAMS, CLERK & MASTER  
BY Selena Wix

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ORDER OVERRULING OBJECTION BY LANA M. FRYE  
REGARDING MOTION SEEKING APPROVAL OF THE SCHEDULE  
OF CLAIM DETERMINATIONS

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On January 31, 2006, the Commissioner-in-Possession ("Commissioner") and the Sentinel Trust Receiver ("Receiver") filed a Notice of Filing of Schedule of Claim Determinations and Motion Seeking Approval of the Schedule of Claim Determinations and Approval of the Methodology Proposed to Calculate Distributions On Accepted Claims ("Motion Seeking Approval"). On May 22, 2006, a full three (3) months after the deadline for the filing of objections under T.C.A. § 45-2-1504(g), Lana M. Frye ("Ms. Frye") filed an Objection to the Motion Seeking Approval. On June 1, 2006, the Acting Commissioner-in-Possession ("Commissioner") and Receiver filed their Reply to Ms. Frye's Objection to the Motion Seeking Approval. This matter came before the Court for hearing on August 8, 2006.

The Court has considered the Motion Seeking Approval, the Frye Objection, the Reply and the record in this action. The Court overrules Ms. Frye's Objection for various reasons. First, the Objection is late-filed by over three (3) months, and Ms. Frye has presented no reason or justification as to the lateness of her filing. Second, Ms. Frye objects that the full amount of her claim is not being paid. In so objecting, Ms. Frye does not challenge the two matters before the Court -- 1) approval of the Schedule of Claim Determinations and 2) approval of the

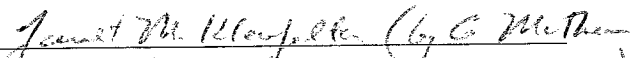
methodology used to calculate distributions. Finally, in so objecting, Ms. Frye does not provide any reason to reject the concept of pro rata distributions as to claims of equal priority so as to compel immediate payment, in full, of her claim. Accordingly, the Court OVERRULES Ms. Frye's Objection to the Motion Seeking Approval.

The Court further finds that reason exists to certify this Order as a final Order -- the objections to the Commissioner's and Receiver's Schedule of Claim Determinations need to be addressed with finality to clear the way for anticipated interim distributions from the Sentinel Trust Receivership estate to its approved claimants. Thus, the Court finds that there is no reason or just cause for delay and directs that the Order be entered by the Clerk & Master as a final appealable Order on the matters addressed herein. Rule 54.02 Tenn.R.Civ.P.

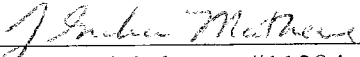
It is so ORDERED, this the 8<sup>th</sup> day of August, 2006.

  
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Hon. Jerry Scott  
Sitting by Appointment

Submitted for Approval

  
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w/permission)  
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Receiver of Sentinel Trust Company*

**CERTIFICATE OF SERVICE**

This is to certify that on August 8<sup>th</sup>, 2006 a copy of the foregoing Order has been sent by First Class U.S. Mail, postage paid, and also by facsimile as noted, to:

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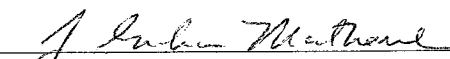
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